AMENDMENT IN THE NATURE OF A SUBSTITUTE TO H.R. 2515

OFFERED BY MR. GREEN OF TEXAS

Strike all after the enacting clause and insert the following:

SECTION 1. SHORT TITLE.

2 This Act may be cited as the "Whistleblower Protection Reform Act of 2019". SEC. 2. WHISTLEBLOWER. 5 Section 21F of the Securities Exchange Act of 1934 (15 U.S.C. 78u-6) is amended— 7 (1) in subsection (a)(6)— (A) by striking "(6) WHISTLEBLOWER.— 8 9 The term" and inserting the following: "(6) Whistleblower.— 10 11 "(A) IN GENERAL.—The term"; and (B) by adding the following new subpara-12 13 graph at the end: 14 "(B) Special rule.—Solely for the pur-15 poses of subsection (h)(1), the term 'whistle-16 blower' shall also include any individual who

action

described

(h)(1)(A), or 2 or more individuals acting joint-

in

subsection

17

18

takes

an

| 1 | ly who take an action described in subsection |
|----|--|
| 2 | (h)(1)(A)."; and |
| 3 | (2) in subsection $(h)(1)(A)$ — |
| 4 | (A) in clause (ii), by striking "or" at the |
| 5 | end; |
| 6 | (B) in clause (iii), by striking the period at |
| 7 | the end and inserting "; or"; and |
| 8 | (C) by adding at the end the following: |
| 9 | "(iv) in providing information regard- |
| 10 | ing any conduct that the whistleblower rea- |
| 11 | sonably believes constitutes a violation of |
| 12 | any law, rule, or regulation subject to the |
| 13 | jurisdiction of the Commission to— |
| 14 | "(I) a person with supervisory |
| 15 | authority over the whistleblower at the |
| 16 | whistleblower's employer, where such |
| 17 | employer is an entity registered with |
| 18 | or required to be registered with the |
| 19 | Commission, a self-regulatory organi- |
| 20 | zation, or a State securities commis- |
| 21 | sion or office performing like func- |
| 22 | tions; or |
| 23 | "(II) such other person working |
| 24 | for the employer described under sub- |
| 25 | clause (I) who has the authority to in- |

vestigate, discover, or terminate misconduct.".

Amend the title so as to read: "A bill to amend the Securities and Exchange Act of 1934 to amend the definition of whistleblower, to extend the anti-retaliation protections provided to whistleblowers, and for other purposes.".

